



Always in Front

Second Quarter 2018 Financial Results
Conference Call



- **Forward-Looking Statements** – This presentation contains express or implied forward-looking statements within the Private Securities Litigation Reform Act of 1995 and other U.S. federal securities laws. These forward-looking statements include, but are not limited to, those statements regarding the proposed series of transactions, and timing of certain events associated therewith, with BNN Technologies PLC, or BNN, and an unnamed third party, the timing of the certification of our next generation LTE certification, our belief that the marketplace is materializing for our products, the timing of the launch of our back-office and commercial website, our belief that the signed memorandum of understanding with a leading advanced driver assistance systems service provider will produce recurring revenue from software licensing, joint lead generation and marketing efforts and our building of a foundation to address VARS and distribution channels by launching marketing efforts in Europe. Such forward-looking statements and their implications involve known and unknown risks, uncertainties and other factors that may cause actual results or performance to differ materially from those projected. The forward-looking statements contained in this presentation are subject to other risks and uncertainties, including those discussed in the "Risk Factors" section and elsewhere in the Company's annual report on Form 10-K for the year ended December 31, 2017 and in subsequent filings with the Securities and Exchange Commission. Except as otherwise required by law, the Company is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

- **Additional Information and Where you can Find It** – This presentation may be deemed to be solicitation material in respect of the proposed transaction with BNN Technology PLC ("BNN"). In connection with the proposed transaction with BNN, if an agreement is consummated, MICT and BNN will prepare a proxy statement/prospectus for MICT's stockholders and a registration statement on Form S-4 to be filed with the SEC. MICT's proxy statement/prospectus will be mailed to MICT's stockholders that do not opt to receive the document electronically. MICT AND BNN URGE INVESTORS, STOCKHOLDERS AND OTHER INTERESTED PERSONS TO READ, WHEN AVAILABLE, THE PROXY STATEMENT/PROSPECTUS, AS WELL AS OTHER DOCUMENTS FILED WITH THE SEC, BECAUSE THESE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION. This presentation is not a substitute for the registration statement, proxy statement, prospectus or any other document that MICT may file with the SEC or send to MICT shareholders in connection with the proposed transaction. MICT's definitive proxy statement/prospectus, which will also be included in the registration statement if a definitive agreement is reached, will be mailed to stockholders of MICT as of a record date to be established for voting on the transactions described in this report. MICT's stockholders will also be able to obtain a copy of such documents, without charge, by directing a request to: MICT, Inc., 28 West Grand Avenue, Suite 3, Montvale NJ 07645. These documents, once available, can also be obtained, without charge, at the SEC's web site (<http://www.sec.gov>)

- **Participants in the Solicitation** – MICT and its directors and executive officers, may be deemed to be participants in the solicitation of proxies for the special meeting of MICT's stockholders to be held to approve the transactions if a definitive agreement is reached. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of MICT's stockholders in connection with the proposed transactions will be set forth in the proxy statement/prospectus when it is filed with the SEC. You can find information about MICT's executive officers and directors in its Annual Report on Form 10-K, which was filed with the SEC on April 13, 2018. After such filing, you can obtain free copies of these documents from MICT using the contact information above.

- **Non-Solicitation** – This presentation is not a proxy statement or solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed transaction and shall not constitute an offer to sell or a solicitation of an offer to buy the securities of Micronet or BNN, nor shall there be any sale of any such securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

- **Important Information about the Tender Offer** – THE TENDER OFFER REFERRED TO IN THIS PRESENTATION HAS NOT YET COMMENCED. THIS PRESENTATION IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER TO SELL OR PURCHASE, OR THE SOLICITATION OF TENDERS WITH RESPECT TO THE SHARES OF MICT. NO OFFER, SOLICITATION, PURCHASE OR SALE WILL BE MADE IN ANY JURISDICTION IN WHICH SUCH AN OFFER, SOLICITATION, PURCHASE OR SALE WOULD BE UNLAWFUL. THE OFFER WILL BE MADE SOLELY PURSUANT TO THE OFFERING DOCUMENTS. THESE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE TENDER OFFER AND SHAREHOLDERS ARE STRONGLY ENCOURAGED TO EVALUATE CAREFULLY ALL INFORMATION IN THE OFFERING DOCUMENTS AND TO CONSULT THEIR INVESTMENT AND TAX ADVISORS BEFORE MAKING ANY DECISION REGARDING THE TENDER OF THEIR SHARES. IF THE TENDER OFFER IS COMMENCED, A TENDER OFFER STATEMENT ON SCHEDULE TO (THE "TENDER OFFER STATEMENT") WILL BE FILED WITH THE SEC. IN ADDITION, FOLLOWING DEFINITIVE DOCUMENTATION, MICT INTENDS TO FILE WITH THE SEC A SOLICITATION/RECOMMENDATION STATEMENT ON SCHEDULE 14D-9 WITH RESPECT TO THE TENDER OFFER. THE TENDER OFFER STATEMENT, INCLUDING THE OFFER TO PURCHASE, THE LETTER OF TRANSMITTAL, AND OTHER RELATED MATERIALS, AND THE SOLICITATION/RECOMMENDATION STATEMENT OF MICT ON SCHEDULE 14D-9, WILL ALSO BE AVAILABLE TO MICT'S STOCKHOLDERS AT NO CHARGE ON THE SEC'S WEBSITE AT WWW.SEC.GOV.

- Completed the sale of our fully owned subsidiary Enertec Systems to Coolisys Technologies for total effective transaction price of \$8.7 million
- Added \$4.7 million in cash and removed \$4.0 million in Enertec debt from balance sheet
- Letter of Intent with BNN Technology PLC announced July 2, 2018
- Micronet's revenues continue to grow for the 3 and 6 months ended June 30, 2018 as compared to year-ago periods
- Reported net income of \$3.4 million and \$2.6 million for the 3 and 6 months ended June 30, 2018, respectively including capital gain from the sale of Enertec

- MICT experienced growth in revenues and gross margins as compared to Q2 2017 by shipping against the company's backlog to current and new customers
- Q2 2018 revenues increased 25% to \$4.7 million over Q2 2017 revenues of \$3.76 million
- Gross profit increased by 98% to \$1.53 million in Q2 2018 as compared to \$773,000 in Q2 2017
- Gross margin increased to 32% in Q2 2018 from 21% Q2 2017
- Backlog was \$2 million as of June 30, 2018

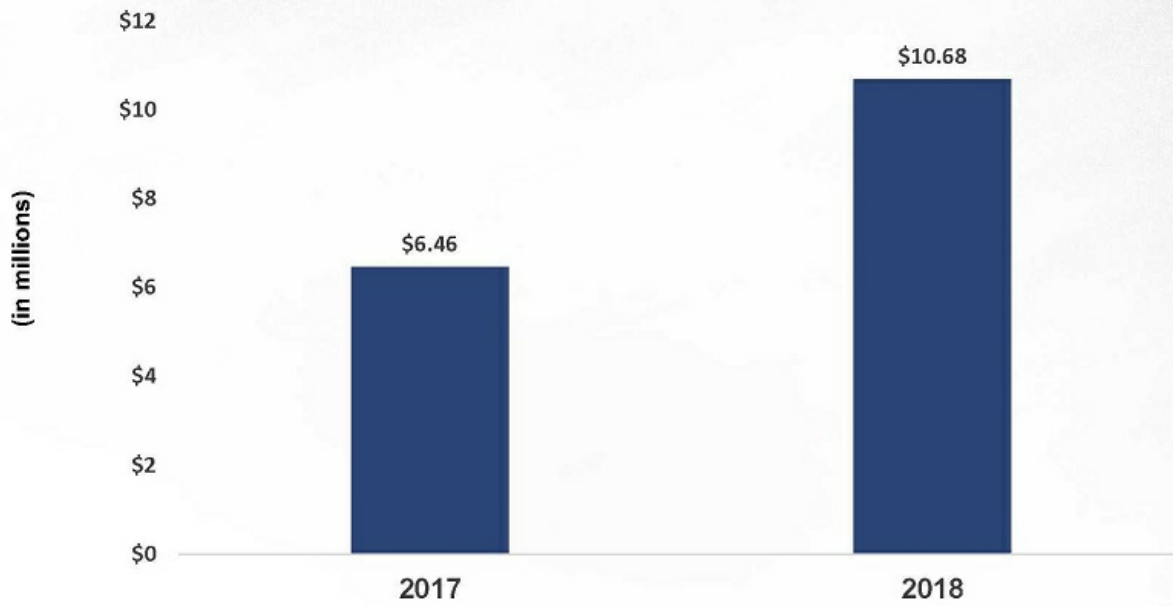
- 65% growth in revenue in 1H 2018 compared to 1H 2017
- Continued improvement in gross margin to a level of 32% as compared to 21% in Q2 2017 and 29% in Q1/18
- \$2.0 million backlog with orders from current and new customers with customers evaluating products in the field
- New generation LTE certification is nearly complete. General availability expected in Q4 2018
- Marketplace materializing
 - Ongoing integrations with multiple MRM application services
 - Backoffice and commercial website under construction
 - Formal release of website towards year end

- Business development
 - Guardian System Design (GSD) monetization – first agreement signed with leading customer generating ~\$100k /year. Additional agreements in the pipeline
 - Signed Memorandum of Understanding with leading Advanced Driver Assistance Systems (ADAS) service provider
 - Expected recurring revenue from software licensing
 - Potential for joint lead generation and marketing efforts including immediate offering to existing installed base
 - Long term collaboration to develop next generation hardware and software video-based Telematics solutions
- Addressing value added resellers (VARs) channel in North America. Already in advanced negotiations with resellers to distribute Micronet's SmarTab.

Revenues for Q2 2017 vs. Q2 2018 and Q1 2018



Revenue for six months ended June 30, 2018



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Income Statement Highlights

(in 000s except share and per share data)

	Six months ended June 30,		Three months ended June 30,	
	2018	2017	2018	2017
Revenues	\$ 10,681	\$ 6,464	\$ 4,701	\$ 3,763
Cost of revenues	7,427	5,317	3,169	2,990
Gross profit	3,254	1,147	1,532	773
Operating expenses:				
Research and development	1,032	904	505	507
Selling and marketing	834	850	380	458
General and administrative	2,526	2,044	1,314	925
Amortization of intangible assets	438	470	216	235
Total operating expenses	4,830	4,268	2,415	2,125
Loss from operations	(1,576)	(3,121)	(883)	(1,352)
Financial expenses, net	852	43	460	103
Loss before provision for income taxes	(2,428)	(3,164)	(1,343)	(1,455)
Provision (benefit) for income taxes	4	(3)	4	(1)
Net loss from continued operation	(2,432)	(3,161)	(1,347)	(1,454)
Net profit (loss) from discontinued operation (includes capital gain from disposal amounting to \$6,844)	4,894	(1,129)	4,783	(534)
Total net profit (loss)	2,462	(4,290)	3,436	(1,988)
Net loss attributable to non-controlling interests	(184)	(1,347)	(60)	(657)
Net profit (loss) attributable to MICT, Inc.	2,646	(2,943)	3,496	(1,331)
Earnings (loss) per share attributable to MICT, Inc.				
Basic and diluted loss per share from continued operation	\$ (0.25)	\$ (0.27)	\$ (0.14)	\$ (0.12)
Basic and diluted earnings (loss) per share from discontinued operation	0.54	(0.18)	0.52	(0.08)
Weighted average common shares outstanding:	9,007,684	6,557,283	9,144,465	6,683,139

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	Three months ended	
	June 30,	
	(Dollars in Thousands, other than share and per share amounts)	
	2018	2017
GAAP net loss from continued operation	\$ (1,347)	\$ (1,454)
GAAP net loss attributable to non-controlling interests	(60)	(657)
GAAP net loss attributable to MICT, Inc. continued operation	\$ (1,287)	\$ (797)
Amortization of acquired intangible assets	107	118
Stock-based compensation and shares issued to service providers	31	19
Income tax-effect of above non-GAAP adjustments	—	(2)
Total Non-GAAP net loss attributable to MICT, Inc.	\$ (1,149)	\$ (662)
Non-GAAP net loss per share attributable to MICT, Inc. continued operation	(0.13)	(0.09)
Shares used in per share calculations	9,144,465	6,683,139
GAAP net loss per share attributable to MICT, Inc. continued operation	(0.14)	(0.12)
Shares used in per share calculations	9,144,465	6,683,139

Non-GAAP

(in 000s except share and per share data)

	Six months ended June 30,	
	(Dollars in Thousands, other than share and per share amounts)	
	2018	2017
GAAP net loss from continued operation	\$ (2,432)	\$ (3,161)
GAAP net loss attributable to non-controlling interests	(184)	(1,347)
GAAP net loss attributable to MICT, Inc. from continued operation	\$ (2,248)	\$ (1,814)
Amortization of acquired intangible assets	218	250
Stock-based compensation and shares issued to service providers	119	52
Income tax-effect of above non-GAAP adjustments	—	(3)
Total Non-GAAP net loss attributable to MICT, Inc.	\$ (1,911)	\$ (1,515)
Non-GAAP net loss per share attributable to MICT, Inc. continued operation	(0.21)	(0.23)
Shares used in per share calculations	9,007,684	6,557,283
GAAP net loss per share attributable to MICT, Inc. continued operation	(0.25)	(0.27)
Shares used in per share calculations	9,007,684	6,557,283

	June 30, 2018	December 31, 2017
Cash, cash equivalents and restricted cash	\$4.5 M	\$2.4 M
Trade account receivable, net	\$3.9 M	\$5.2 M
Bank & others debts	\$5.2M	\$5.2M
Net working capital	\$7.2M	\$3 M
Stockholders' equity	\$8.3 M	\$6.0 M

Q & A

