# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Ш may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Com any Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>Prior-Palmer Simon Erroll</u>			2. Issuer Name and Ticker or Trading Symbol <u>MICT, Inc.</u> [ MICT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) 19 EARLS CO	(First) (Middle) RLS COURT GARDENS		3. Date of Earliest Transaction (Month/Day/Year) 11/11/2019	Officer (give title Other (specify below) below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
Street) LONDON	X0	SW5 0SZ		X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

#### Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Ad Disposed Of (D	cquired (A ) (Instr. 3,	) or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/11/2019		A	Γ	80,400	A	\$1.113	1,250,045	D	
Common Stock	11/12/2019		A		58,500	A	\$1.035	1,308,545	D	
Common Stock	11/14/2019		A		61,500	A	\$1.088	1,370,045	D	
Common Stock	11/18/2019		A	Γ	60,391	A	\$0.888	1,430,436	D	
Common Stock	11/19/2019		A	Γ	82,000	A	\$1	1,512,436	D	
Common Stock	11/20/2019		A		34,600	A	\$1.018	1,547,036	D	
Common Stock	11/21/2019		A		96,000	A	\$1.042	1,643,036	D	
Common Stock	01/23/2020		A		33,000	A	\$1.076	1,676,036	D	
Common Stock	01/29/2020		A		52,000	A	\$1.154	1,728,036	D	
Common Stock	01/30/2020		A		6,500	A	\$1.192	1,734,536	D	
Common Stock	02/21/2020		A		43,085	A	\$1.098	1,777,621	D	
Common Stock	02/24/2020		A		31,915	A	\$1.093	1,809,536	D	
Common Stock	03/17/2020		A		45,000	A	\$0.78	1,854,536	D	
Common Stock	03/19/2020		A		376,000	A	\$0.061	2,230,536	D	
Common Stock	03/20/2020		A		15,727	A	\$0.775	2,246,263	D	
Common Stock	03/23/2020		A		6,673	Α	<b>\$0.771</b>	2,252,936	D	
Common Stock	03/31/2020		A		39,275	Α	\$0.728	2,292,211	D	
Common Stock	04/02/2020		A		1,463	Α	\$0.887	2,293,674	D	
Common Stock	04/06/2020		A		9,262	Α	\$0.987	2,302,936	D	
Common Stock	04/08/2020		A		35,824	A	\$1.006	2,338,760	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Convertible Note	\$1.1	04/21/2020		Р		1,042,568 <sup>(1)</sup>		(2)(3)	(2)(3)	Common Stock	1,042,568	\$1.1	1,042,568	D	

### Explanation of Responses:

1. On April 21, 2020, Mr. Prior Palmer purchased from the Issuer Convertible Notes with an aggregate principal amount of approximately \$1,146,825. The Convertible Notes are convertible into Shares of Issuer Common Stock at a conversion price of \$1.10 per Share. Therefore, the Convertible Notes are initially convertible into approximately 1,042,568 shares.

2. Subject to approval of the Issuer's stockholders of an increase in the number of the Issuer's authorized shares of common stock to allow for the convertible Notes into MICT's common stock, the Convertible Notes shall be convertible into common stock at the option of the purchasers at any time and from time to time. The Issuer may not effect any conversion of the Convertible Note, and a holder of the Convertible Note does not have the right to convert any portion of the Convertible Note, to the extent that, after giving effect to the attempted conversion, such holder would beneficially own a number of shares in excess of 19.99% of the shares of Issuer Common Stock then issued and outstanding.

3. Upon the occurrence of certain events, including, if approval from MICT's shareholders with respect to the issuance of shares of common stock underlying the Convertible Notes, as required by the applicable rules and regulations of Nasdaq, is not obtained by June 30, 2020, or if MICT has failed to amend its certificate of incorporation to increase the number of shares authorized for issuance to cover the Conversion Shares by June 30, 2020, the purchasers are permitted to require the Issuer to redeem the Convertible Notes, including any interest that has accrued thereunder, for cash.

<u>/s/ Simon Erroll Prior-Palmer</u> \*\* Signature of Reporting Person <u>06/30/2020</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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